

Press Release

New MD at Regal Components

We are pleased to officially announce that Pär Gustafsson has been appointed as the new Managing Director of Regal Components AB. He will assume his position on August 7, 2024.

Pär Gustafsson most recently comes from Scandiflash AB, where, as CEO for the past five years, he has played a central and decisive role in transforming the company into a modern and efficient organization with strong profitability. With a background in business management, Pär brings a wealth of knowledge and experience to the table. He has previously held various roles including CEO, Development Manager, and Salesman.

In addition to this exciting news, we would also like to announce that Anders Jonsson, our former Managing Director, will continue his involvement in the company as a board member. His deep industry knowledge and experience will be invaluable as we continue our growth and development.

With Pär Gustafsson's leadership and Anders Jonsson's continued support, we are confident that Regal Components will continue to thrive and achieve even greater success in the future.

We congratulate Pär on his new role and express our deep gratitude to Anders for his long and invaluable contributions to the company. The future looks bright for Regal Components under our new leadership and with the continued support of our esteemed former CEO.

For further information, contact us:

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About Regal Components

With over 30 years of experience, we support machine builders by providing product and system solutions in sensors and electric drive systems. We offer customized solutions, from minor modifications or add-ons to customer-specific products.

Quality is at the core of our operations. We are certified according to ISO 9001:2015 and ISO 14001:2015, and we meet both functional safety and other regulatory requirements. With our own development department and production facility, we deliver sensor systems and electric drive systems to machine and vehicle manufacturers around the world. <u>www.regal.se</u>

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